

Statutory Audit Report

of

DR.APJ ABDUL KALAM GOV.COLLEGE

For the Financial Year

2016-17

From

**AGARWAL &
DHANDHANIA**

CHARTERED ACCOUNTANTS
ISO 9001 : 2008 CERTIFIED

AUDITORS' REPORT

1. We have audited the attached Balance sheet of **DR.APJ ABDUL KALAM GOVT. COLLEGE (Formerly known as SILVASSA INSTITUTE OF HIGHER LEARNING,,)(A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI), Dokmardi, SILVASSA U.T. of D& NH as at 31.03.2017**, and the related Income and Expenditure Account for the year ended on that date, both of which we have signed under reference to this report. These Financial Statements are the responsibility of the management of the college. Our responsibility is to express an opinion on these financial statement based on our Audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, An Audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further subject to our comments as per notes on account attached, we report that.
 - a) We have obtained all the information and explanation, which to best of our knowledge and belief were necessary for the purpose our audit.
 - b) In our opinion , proper books of account have been kept by the college so far as appears from our examination of those books.
 - c) The Balance sheet and income and Expenditure account dealt with by this report are in agreement with the books of account.



4. In Our Opinion and to the best of our information and according to the explanation given to us, the said accounts read together with notes thereon/attached give a true and fair view in conformity with accounting principles generally accepted in India.
- a) In the case of Balance sheet, of the state of affairs of the college as at 31st at March, 2017 and
- b) In the case of Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date.



FOR, AGARWAL & DHANDHANIA,
CHARTERED ACCOUNTANTS
FRN:125756W

A handwritten signature in blue ink, appearing to be "Alok Dhandhania", written over the printed name.

CA Alok Dhandhania
Partner
M. No :- 111062

DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI),Dokmardi, SILVASSA U.T. OF D& NH

**A/C. YEAR : 01.04.2016 TO 31.03.2017
BALANCE SHEET AS ON 31.03.2017**

PARTICULARS	SCH.	AS ON 31/03/2017 (In Rs.)	AS ON 31/03/2016 (In Rs.)
<u>SOURCE OF FUNDS</u>			
Un-Restricted Fund	1	8,11,22,309	5,94,03,358
Resricted Fund	2	33,83,00,000	22,83,00,000
Current Liabilities & Provisions	3	41,99,116	38,35,670
TOTAL		42,36,21,425	29,15,39,028
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	4	1,52,31,946	1,35,08,847
Investments	5	-	-
Current Assets, Loans & Advances	6	40,83,89,479	27,80,30,181
TOTAL		42,36,21,425	29,15,39,028
Significant Accounting Policies And Notes To Accounts	14-16	0	-

As per our report of even date attached,

For Agarwal & Dhandhania

Chartered Accountants

Firm Registration No. 125756W

(Alok Dhandhania)
Partner

Membership No. 111062

**DR.APJ ABDUL KALAM GOV.COLLEGE
(A UNIT OF DADRA & NAGAR HAVELI
UCCHHASIKSHYA SAMITI),SILVASSA U.T.
OF D&NH**



**Admin-cum-Accounts Officer
Dr. APJ Abdul Kalam Govt. College
Dadra & Nagar Haveli Uchha Sikshya Samiti**

**I/c. Principal/Member Secy. (EC)
Dr. APJ Abdul Kalam Govt. College
Dadra & Nagar Haveli Uchha Sikshya Samiti**

Authorised Signatory

Place:Surat

Date: 08.09.2017

**Chairman
Executive Committee
Dadra & Nagar Haveli Uchha Shiksha Samiti
Silvassa**

DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI),Dokmardi, SILVASSA U.T. OF D& NH

A/C. YEAR : 01.04.2016 TO 31.03.2017

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH'2017

PARTICULARS	SCH.	FOR THE YEAR ENDED MARCH 31,2017	FOR THE YEAR ENDED MARCH 31,2016
INCOME			
Fees Income	7	15,66,163	16,95,916
Interest Income	8	62,70,152	44,25,316
Other Income	9	84,042	1,05,459
TOTAL		79,20,357	62,26,691
EXPENDITURE			
Cultural, Sports & Seminar Expense	10	2,45,746	1,34,347
Employees Related Exp	11	3,29,73,314	3,04,16,779
Administrative Expense & Other General Exp	12	94,87,948	1,08,27,172
Depreciation	4	41,42,093	17,21,000
TOTAL		4,68,49,101	4,30,99,298
(Deficit) Before Prior Period Exp/Grant		(3,89,28,744)	(3,68,72,607)
Less : PRIOR PERIOD EXP	13	1,920	13,975
(Deficit) After Prior Period Exp		(3,89,30,664)	(3,68,86,582)
Add:Grant-In-Aid Recived(For Recurring Activity)		6,00,00,000	6,00,00,000
Csr Contribuiton Received(fees)		6,49,615	25,07,795
Dobation		-	45,000
Net Surplus Carried To General Fund A/C		2,17,18,951	2,31,13,419
Significant Accounting Policies And Notes To Accounts	14-16		

As per our report of even date attached,

For Agarwal & Dhandhania

Chartered Accountants

Firm Registration No. 125756W

(Alok Dhandhania)

Partner

Membership No. 111062

Place:Surat

Date: 08.09.2017



**DR.APJ ABDUL KALAM GOV.COLLEGE
(A UNIT OF DADRA & NAGAR HAVELI
UCCHHASIKSHYA SAMITI),SILVASSA U.T.
OF D&NH**

Authorised Signatory

**Chairman
Executive Committee
Dadra & Nagar Haveli Ucchha Shiksha Samiti
Silvassa**

DR.APJ ABDUL KALAM GOV.COLLEGE formerly knows as SILVASSA COLLEGE (A UNIT OF DADRA
& NAGAR HAVELI UCCHHASIKSHYA SAMITI) ,DOKMARDI SILVASSA U.T. OF D& NH

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE-1

UN-RESTRICTED FUND

Amount(InRs.)

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
CORPUS FUND		
Balance As At Beginning Of The Year	-	-
Add: Contribution Towards Corpus	-	-
Less:Transferred During The Year	-	-
Closing At The Year End(A)	-	-
GENREAL FUND		
Balance As At Beginning Of The Year	5,94,03,358	3,00,31,229
Add: Surplus/ (Deficit) Transfer From Income & Expenditure	2,17,18,951	2,93,72,129
Less:Transferred During The Year	-	-
Closing At The Year End(B)	8,11,22,309	5,94,03,358
Grand Total(A+B)	8,11,22,309	5,94,03,358

SCHEDULE-2

RESTRICTED FUND

Amount(InRs.)

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
CORPUS FUND		
Balance As At Beginning Of The Year	22,83,00,000	14,83,00,000
Add: Addition During The Year	11,00,00,000	8,00,00,000
Less:Transferred During The Year	-	-
Closing At The Year End	33,83,00,000	22,83,00,000

SCHEDULE-3

CURRENT LIABILITIES & PROVISIONS

Amount(InRs.)

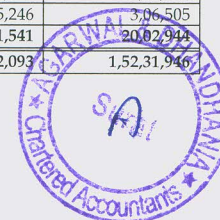
PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
(A) DUTIES & TAXES		
Tds Payable(Contract)	4,497	5,013
Tds Payable (Professional Fees)	57,350	35,918
Tds Payable (On Salary)	12,510	13,640
Tds Payable (On Hiring Vehicle)	-	802
TOTAL(A)	74,357	55,373
(B) PROVISIONS		
D.A. Arrears Payable	-	18,000
Salary Payable	20,45,183	18,29,505
Fees Payable To Student	2,020	-
TOTAL(B)	20,47,203	18,47,505
(C)SUNDRY CREDITORS FOR EXP.(As per Annexure)C		
	20,08,491	19,32,792
(D)OTHER CURRENT LIABILITIES		
Exam Fees Payable to Univercity	73,485	-
NPS Employees Arrears- Payable	-	-
NPS Employees Contribution- Payable	-	-
Licence fee for Governmr Quarter	(4,420)	-
TOTAL (D)	69,065	
GRAND TOTAL(A+B+C+D)	41,99,116	38,35,670



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DOKMARDI SILVASSA U.T. OF D& NH

A/C YEAR : 01.04.2016 TO 31.03.2017
FIXED ASSETS
SCHEDULE-4

Particulars	WDV	Additions During the Year		Sales/transfer/deduction		Total	Depreciation		WDV
	as on 1/4/2016	Before 30/9/2016	After 30/9/2016	During the			Rate	For the	As on
								Year	31-03-2017
Lab Instrument Rejected (Not Returned)	-			-	-	-	-	-	-
TOTAL [A]	-	-	-	-	-	-	-	-	-
BLOCK-10%									
Desk & Chairs (CSR Scheme)	43,470	-	-	-	-	43,470	10	4,347	39,123
Desk & Benches	41,32,346	-	-	-	-	41,32,346	10	4,13,235	37,19,111
Furniture & Fixtures	54,64,500	26,963	6,87,591	-	-	61,79,054	10	5,83,526	55,95,528
Sign Board	37,533	-	-	-	-	37,533	10	3,753	33,780
Gong Bell	1,871	-	13,250	-	-	15,121	10	850	14,271
TOTAL [B]	96,79,720	26,963	7,00,841	-	-	1,04,07,524		10,05,710	94,01,814
BLOCK-15%									
Air Conditioner	1,86,631	-	-	-	-	1,86,631	15	27,995	1,58,636
Automatic Mopping Machine	-	-	47,250	-	-	47,250	15	3,544	43,706
Auto Bell System	9,893	-	-	-	-	9,893	15	1,484	8,409
Barcode Scanner	2,927	55,720	-	-	-	58,647	15	8,797	49,850
Bio-Matric Attendance System	9,691	-	-	-	-	9,691	15	1,454	8,237
Computer Tester	54,695	-	-	-	-	54,695	15	8,204	46,491
CCTV Camera	54,515	4,800	21,425	-	-	80,740	15	10,504	70,236
DC Microvoltmeter	27,248	-	-	-	-	27,248	15	4,087	23,161
Electronic Equipment	-	1,92,657	-	-	-	1,92,657	15	28,899	1,63,758
Electric Instalation	9,230	-	-	-	-	9,230	15	1,385	7,846
Fire Extingusher	9,859	-	26,104	-	-	35,963	15	3,437	32,526
ICard Printer	-	95,000	-	-	-	95,000	15	14,250	80,750
Invertor	89,566	-	-	-	-	89,566	15	13,435	76,131
Lab Instrument	8,56,355	-	18,920	-	-	8,75,275	15	1,29,872	7,45,403
Library Books	6,52,422	2,71,011	1,91,660	-	-	11,15,093	15	1,52,853	9,61,991
Library Books and Periodicals	22,489	-	-	-	-	22,489	15	3,373	19,116
Life Guard R.O. Systems	8,966	-	-	-	-	8,966	15	1,345	7,621
Locker	39,976	-	-	-	-	39,976	15	5,996	33,980
Musical Instruments	26,057	-	34,920	-	-	60,977	15	6,528	54,449
Office Equipments	1,15,728	-	-	-	-	1,15,728	15	17,359	98,369
Photospecto Meter	3,61,250	-	-	-	-	3,61,250	15	54,188	3,07,063
Refrigerator	19,353	-	-	-	-	19,353	15	2,903	16,450
Sports Equipments	1,03,679	-	73,240	-	-	1,76,919	15	21,045	1,55,874
Tea Maker Machine	8,862	-	-	-	-	8,862	15	1,329	7,533
Trino. Microscope	31,010	-	-	-	-	31,010	15	4,652	26,359
UPS for Server	5,067	-	-	-	-	5,067	15	760	4,307
Water Cooler	3,47,219	-	-	-	-	3,47,219	15	52,083	2,95,136
Water Dispenser	34,073	-	46,000	-	-	80,073	15	8,561	71,512
Water Fountain	82,050	-	-	-	-	82,050	15	12,308	69,743
Water Purifier	2,14,761	-	-	-	-	2,14,761	15	32,214	1,82,547
TOTAL [C]	33,83,572	6,19,188	4,59,519	-	-	44,62,279		6,34,841	38,27,189
BLOCK-60%									
Computer and UPS	37,507	33,60,930	1,35,200	-	-	35,33,637	60	20,79,622	14,54,015
Computer Priphphrial	95,647	27,500	2,75,950	-	-	3,99,097	60	1,56,673	2,42,424
Computer Software	3,12,401	-	2,59,350	-	-	5,71,751	60	2,65,246	3,06,505
TOTAL [D]	4,45,555	33,88,430	6,70,500	-	-	45,04,485		25,01,541	20,02,944
TOTAL [A+B+C+D]	1,35,08,847	40,34,581	18,30,860	-	-	1,93,74,288	-	41,42,093	1,52,31,946



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SCHUEDELS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE-5

INVESTMENTS

Amount(InRs.)

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
FDRs WITH BANK	-	-
Accrued Interest on F.D	-	-
Advance for Affiliation Exp	-	-
TOTAL	-	-

SCHEDULE-6

CURRENT ASSETS,LOANS & ADVANCES

Amount(InRs.)

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
CURRENT ASSETS		
(A) DEPOSITS		
Telephone Deposit		4,100
TOTAL	-	4,100
(B) CASH BALANCE	-	27,339
(C)BANK BALANCE		
DENA BANK-51689	1,70,548	54,796
DENA BANK-51690	37,89,465	15,60,603
DENA BANK-30748	9,742	5,217
DENA BANK-24261	44,000	
DENA BANK-31464	18,60,62,371	5,82,49,155
TOTAL	19,00,76,126	5,98,69,771
(D) LOANS & ADVANCES		
O.I.D.C Ltd	21,52,00,000	21,52,00,000
Festival Advn. To Staff	13,500	20,250
Other Advn. To Staff	2,78,487	7,212
Perfomance Security Deposit	(7,113)	
Tds Receivable A.Y.15-16	-	6,75,780
TDS Receivable A.Y.2013-14	17,82,300	17,82,300
Tds Receivable A.Y.2016-17	4,33,889	4,33,889
TOTAL	21,77,01,063	21,81,19,431
(D) OTHER CURRENT ASSETS		
Other Current Assets	-	-
Tds Receivable A.Y.2017-18	6,10,670	9,540
Tds Receivable On 194] A.Y.2017-18	9,540	
License Fee Government Quarter	(7,920)	
TOTAL	6,12,290	9,540
GRAND TOTAL	40,83,89,479	27,80,30,181



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SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT
SCHEDULE-7

FEES INCOME

Amount(InRs.)

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
Admission & Fees Income	15,66,163	16,95,916
TOTAL	15,66,163	16,95,916

SCHEDULE-8

INTEREST INCOME

Amount(InRs.)

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
Interest On Fdrs	61,06,699	43,28,102
Interest On Saving A/C.	1,43,183	-
Interest On It Refund	20,270	97,214
TOTAL	62,70,152	44,25,316

SCHEDULE-9

OTHER INCOME

Amount(InRs.)

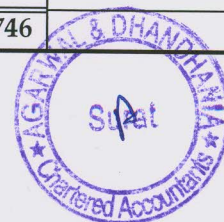
PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
Rti Fee	98	1,228
Tender Fee	31,000	19,500
Fine (Library Books)	24,922	-
Deputation Recovery	-	-
Penalty Collected	-	-
Prior Period Misc. Income	-	-
Misc Income	28,022	21,992
Discount Received	-	8,305
Interest On Ltc Advance	-	-
Sale Of Old Newspaper Of Library	-	-
Sundry Creditors Written Back	-	-
Tds Refund	-	54,434
TOTAL	84,042	1,05,459

SCHEDULE-10

CULTURAL, SPORTS DAY & ANNUAL DAY CELEB. EXP.

Amount(InRs.)

PARTICULARS	AS ON 31/03/2017	AS ON 31/03/2016
Sports Exp	17,331	46,696
Cultural Activity Exp	2,28,415	67,416
University Cultural Fees	-	13,490
University Sports Fees	-	6,745
TOTAL	2,45,746	1,34,347



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SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE

SCHEDULE-11

Employees Related Exp

Amount(InRs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2017	FOR THE YEAR ENDED 31 MARCH 2016
Salary	3,29,73,314	3,02,74,694
Bonus	-	65,626
Staff Welfare Expenses	-	76,459
TOTAL	3,29,73,314	3,04,16,779

SCHEDULE-12

ADMINISTRATIVE & OTHER GENERAL EXP

Amount(InRs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2017	FOR THE YEAR ENDED 31 MARCH 2016
Admission Pin	90,900	-
Affiliation Exp.	90,000	-
Advertisement Exp	8,70,067	1,08,348
Auditor Exp	1,04,000	1,06,340
Award For Meritorious Student Exp.	-	1,000
Bank Charges	5,864	11,434
Campus Development Expenses	75,935	-
College Building Inauguration Exp.	-	14,360
Daily Allowance Exp.	-	10,090
Eligibility Form Fee	770	-
Electrical Connection Exp.	-	3,98,766
Electrical Exp.	-	2,19,283
Enrolment Form Exp.	-	-
E Tender Exp.	-	45,142
Fuel Exp.	1,700	-
Freight Charges	7,379	51,580
Gardening Exp.	-	23,460
Honorarium(Visiting Lecture Fees)	24,88,000	18,28,000
Honorarium Exp.	1,000	39,45,508
House Keeping Service Charges	12,47,167	9,51,146
I-Card Exp.	55,316	-
Internal Exam Exp.	3,600	1,260
Internet Service Exp.	2,72,538	17,000
Lab Chemical & Equipment Exp	-	-
Library Periodicals & Magazine	25,702	4,850
Loading & Unloading Charges	-	13,300
Meeting Exp.	6,134	6,397
Misc. Exp.	2,630	-
Newspaper Exp	-	20,928
Networking Charges	-	37,010
Office Sundry Exp.	49,600	59,744
Other University Forms	-	3,675
Professional Fees Exp	-	36,726
Printing & Stationery	4,79,089	2,74,406
Postage & Courier Exp.	71,080	1,750
Refund Fees	15,12,086	-
Repair & Maintenance Exp.	2,38,242	1,15,690
Science Lab Exp.	3,31,040	7,80,991
Security Service Charges	8,14,276	6,81,612
Softskill Develop Expenses	2,07,000	-
Software Exp.	47,600	38,550
Student Welfare Exp	20,920	-
Educational Tour Exp.	2,43,110	3,96,450
Teaching Assistant Material	13,500	-
Traveling Exp.	37,126	1,03,956
Telephone Exp	8,837	65,494
University Exam Exp.	65,740	89,123
Vehicle Hiring Exp.	-	3,63,803
TOTAL	94,87,948	1,08,27,172

SCHEDULE-13

PRIOR PERIOD EXP

Amount(InRs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2017	FOR THE YEAR ENDED 31 MARCH 2016
Audit Fees	-	-
Contractual Salary	-	-
Data Entry Exp	-	-
Honarium Exp.	-	-
House Keeping Services	-	-
Library Book Exp.	-	12,495
Salary	-	-
Staff Welfare Expenses	1,920	-
Security Service Charges	-	-
University Cultural Fees Exp.	-	-
University Sport Fees	-	-
Trevelling Exp	-	1,480
Vehicle Hiring Exp	-	-
TOTAL	1,920	13,975



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SILVASSA U.T. OF D& NH**

Annexure :Sundry Creditors

1-Apr-2016 to 31-Mar-2017

Particulars	<i>Sundry Creditors</i>	
	1-Apr-2016 to 31-Mar-2017	
	Closing Balance	
	Debit	Credit
Academic Staff	-	24,140
Administrative Staff	-	57,700
All Tech Electronic	-	86,730
Anand Prakash Pvt Ltd	-	12,990
Balaji Computer	-	1,99,350
Bharat Sanchar Nigam Limited	-	4,566
Biocraft Scientific System Pvt Ltd	-	10,714
Chirag Book Distributors	-	45,818
Chirag Scientific Crop	-	47,864
Chiti Chem Corporation	-	1,040
Daman Khabar Daman	-	8,191
Deep Transport	-	31,688
Dharmesh C Patel	-	360
Director Of Accounts,Dnh,Silvassa	-	5,85,154
E-Signature Services	-	(14,000)
Exe.Eng.Pwd Building 1,Dnh,Silvassa	-	5,335
Gyaatri Enterprise	-	32,910
Gujarat University(Factotum)	-	2,09,081
Jay Infotech	-	2,72,803
Kilu Fabricators	-	7,500
Laxmi Security Services	-	89,576
Lok Prakashan Ltd	-	7,791
Mahaveer Sports	-	38,055
Manhar Stores	-	3,430
Metisys Technologiyies Pvt Ltd	-	60,000
National E-Governance Division	-	14,440
Pritesh Khergamker	-	11,657
Purvi Enterprise	-	2,756
P.V.Enterprise	-	65,701
Sachin M Shah	-	18,580
Saini Advertising	-	7,690
Somya Education System	-	19,635
Sparkle Scientific Equipment Services	-	6,300
Swara Lahari	-	2,143
The Indian Express Pvt Ltd	-	6,826
Utakarsh Furnitures	-	19,778
Vinay T Patil	-	4,199
Grand Total	-	20,08,491
NET TOTAL	-	20,08,491



**DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A
UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI),Dokmardi,
SILVASSA U.T. OF D& NH
A/C. YEAR :01.04.2016 TO 31.03.2017**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

14.SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation:

These financial statements have been prepared under the historical cost convention, on accrual basis in accordance with the generally accepted accounting principles.

b. System of Accounting:

The college generally follows Mercantile System of Accounting. Except wherever specified.

c. Revenue Recognition:

- i) All material known revenue and expenditure items has been accounted on accrual basis.
- ii) Grant received for recurring activities has been treated as a revenue grant and same has been credited in the income and expenditure a/c in the year of receipt.
- iii) Grant received for non recurring activities has been treated as a Capital Grant and credited to Restricted Fund a/c in Balance Sheet.

d. Provision and Contingent Liabilities and Contingent Assets

All known liabilities are provided for in the accounts, except liabilities which are contingent in nature. Contingent liabilities are disclosed by way of notes to accounts unless the possibility of outflow of resource is remote.



e. Fixed Assets:

Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes , trade discounts and rebates and includes amounts added on revaluation, less accumulated depreciation impairment loss, if any. The cost of Tangible Assets comprises its purchase price , borrowing cost, and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Assets are added to its book value only if they increase the further benefits from the existing assets beyond its previously assessed standard of performance.

Project under which assets are not ready for their intended use are disclosed under Capital Working-in-Progress.

Intangible Assets

Computer Software recognized as Intangible Assets and are stated at cost less depreciation.

f. Depreciation

The depreciation on Tangible as well as intangible assets has provided by following written down value method as per income Tax Act 1961 & Rules 1962.



15. Previous year's figures have been regrouped /rearranged, where considered necessary.

16. Sundry Creditors, Loan ,Advances, and Deposits are subject to Confirmation.

FOR, AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS

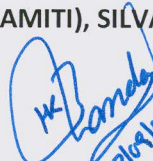


CA Alok Dhandhania

Partner

M. No :- 111062

FOR, DR.APJ ABDUL KALAM GOVT. COLLEGE,
(A UNIT OD DADRA &
NAGAR HAVELI UCCHHASIKSHYA
SAMITI), SILVASSA U.T. OD D&NH


13/09/2017

@o/6/13/17
13/9/17

Chairman
Executive Committee
Dadra & Nagar Haveli Uchha Shiksha Samiti
Silvassa

